



## **Expenditure Cap Governance Council Policy #2005.6**

The Golden Eagle Charter School Governance Council gives the authority for approval of expenditures for items less than \$5,000 to the Director, or designee. For any single item costing \$5,000 or more, the Governance Council must give approval prior to expenditure.

The following expenditures are exempt from the Governance Council pre-approval requirement, although warrants will still be reviewed monthly as part of the standard Governance Council review process:

- a) Recurring expenditures such as rent that have previously been approved by the Governance Council;
- b) Combined vendor payments from multiple smaller student account orders (example: 5 different teachers order varying materials from Houghton Mifflin for 25 different students – each student’s order is \$300, and a single warrant is generated for \$6,000).